

## MINISTRY RESIDENCY

### Financial Details

Updated: 10.2025

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Those accepted into the Lincoln Berean Ministry Residency, who agree to commit to and complete the 22-month journey, will be deemed as half-time employees of Lincoln Berean and half-time students enrolled in a Master of Theological Studies program through an accredited online seminary (Midwestern Baptist Theological Seminary).

Ministry Residents will be compensated for their time spent working as half-time employees of Lincoln Berean. The monthly salary stipend for each Resident will be up to \$2000 (issued in pay periods twice per month).

Ministry Residents will not be compensated for time spent working to complete their Master's degree. However, through the Lincoln Berean Seminary Scholarship program, they will be eligible to apply for a 75% tuition scholarship applicable to each class in which they enroll at Midwestern Baptist Theological Seminary. Tuition for each 3-credit-hour class is currently approximately \$1455. Thus, after applying the Lincoln Berean tuition scholarship, the Ministry Residents will owe approximately \$364 per course for each of the 12-15 courses required for completion of the MCS, MTS, or MAT. Over the course of the 22-month Ministry Residency, this equates an investment, by Lincoln Berean Church, of \$13,095 for the MCS and \$16,369 for the MTS/MAT. For complete information on MBTS tuition and fees, please see their website: <https://www.mbts.edu/current-students/tuition-fees/>